

Statement of comprehensive income for the year ended 31 March 2010

(In Hong Kong dollars)

	<u>2010</u> HK\$	<u>2009</u> HK\$ (as restated)
Income		
Income from selling of educational VCD	60,335	68,401
Donation received	2,156,201	343,011
Bank interest income	3	1
	<u>2,216,539</u>	<u>411,413</u>
Less: Expenditures		
Auditors' remuneration	1,200	500
Bank charges	2,050	590
Coordinators' fee	2,570	2,247
Local travelling	1,217	11,676
Contribution to charitable projects	1,485,000	591,750
Printing and stationery	714	805
Production fees for educational VCD	--	11,950
Rent	4,950	18,000
Secretarial fee	1,600	--
Sundry expenses	14,936	8,751
	<u>1,514,237</u>	<u>646,269</u>
Surplus/(deficit) for the year	<u>702,302</u>	<u>(234,856)</u>
Other comprehensive income	<u>--</u>	<u>--</u>
Total comprehensive income	<u><u>702,302</u></u>	<u><u>(234,856)</u></u>


The accompanying accounting policies and explanatory notes form an integral part of, and should be read in conjunction with, these financial statements.

Statement of financial position as at 31 March 2010

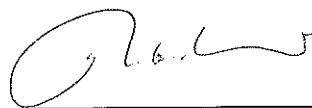
(In Hong Kong dollars)

	<u>Notes</u>	<u>2010</u> HK\$	<u>2009</u> HK\$
Current assets			
Cash and cash equivalents	(8)	668,593	11,452
		<u>668,593</u>	<u>11,452</u>
Less: current liabilities			
Amounts due to directors	(9)	97,001	140,362
Accruals		1,200	3,000
		<u>98,201</u>	<u>143,362</u>
NET ASSETS/(LIABILITIES)		<u><u>570,392</u></u>	<u><u>(131,910)</u></u>
 RESERVES	 (10)	 <u><u>570,392</u></u>	 <u><u>(131,910)</u></u>

Approved and authorised for issue by the board of directors on 15 June 2011



 Director



 Director

The accompanying accounting policies and explanatory notes form an integral part of, and should be read in conjunction with, these financial statements.

Statement of changes in equity for the year ended 31 March 2010
(In Hong Kong dollars)

	HK\$
Balance at 1 April 2008	102,946
Deficit/total comprehensive income for the year	<u>(234,856)</u>
Balance at 31 March 2009	(131,910)
Surplus/total comprehensive income for the year	702,302
Balance at 31 March 2010	<u><u>570,392</u></u>

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